MEMORANDUM OF COOPERATION

Between

BOARD OF REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA
BY AND ON BEHALF OF
GEORGIA STATE UNIVERSITY AND
THE CENTER FOR THE ECONOMIC ANALYSIS OF RISK, ATLANTA, GEORGIA
U.S.A.

And

THE UNIVERSITY OF CAPE TOWN
ACTING THROUGH
RESEARCH UNIT ON BEHAVIOURAL ECONOMICS AND NUEROECONOMICS
(RUBEN)
CAPE TOWN, SOUTH AFRICA

Georgia State University and THE UNIVERSITY OF CAPE TOWN enter into this Memorandum of Cooperation (the “MOC”) in order to structure a partnership for joint research and post graduate supervision and training in the area of economic analysis or risk behavior.

1. **Purpose of MOC** The parties agree to establish and encourage mutually beneficial scientific, educational and other relations which may entail the following types of activities:

   - Exchange of academic staff members for the purpose of research, post graduate research and training, and the presentation of special courses in their fields of specialization;
   - Establishment of joint research programs;
   - Collaboration on third party funded educational or economic assistance activities;
   - Exchange of postgraduate students in respect of specific research projects or courses of interest and importance;
   - Exchange of scientific and educational literature produced by either or both of the parties, as well as the exchange of materials on the most
relevant and topical research by researchers at both Georgia State University and UNIVERSITY OF CAPE TOWN; and
☐ Organization of conferences, seminars and workshops of mutual interest to the institutions.

2. **Program Specific Agreements** This MOC is designed to facilitate development of mutually beneficial exchanges/programs and to promote research and educational relationships, and should not be deemed to create legal and financial relationships between the parties.

For activities referenced above in Paragraph 1 that involve exchange of funds between the parties, the parties shall negotiate details and resolve the issues involved therewith and enter into an Agreement pertaining to that activity ("Program Specific Agreement"). The term of such Program Specific Agreement(s) shall not extend beyond three (3) years in length. Each such Program Specific Agreement(s) shall be subject to the availability of any resources required for the activity; provided, however, in the event financial commitments are stated, the term of such agreements may not extend beyond one (1) year in length.

3. **Funding** The parties agree that each activity undertaken pursuant to this MOC shall be dependent on the availability of funds, and financial arrangements for each activity shall be negotiated prior to entering into a Program Specific Agreement related thereto. The parties agree that they shall use reasonable efforts to find adequate financial resources for the activities and exchanges/programs undertaken pursuant to this MOC. This MOC does not obligate any particular expenditure or commitment of resources or personnel or require either party to enter into any contract or other obligation.

4. **Term** This MOC shall become effective upon execution by both parties and shall continue for a period of five (5) years unless terminated by either party by giving written notice at least 90 days in advance of the stated termination date, provided, however, that termination of this MOC shall not affect activities already in progress pursuant to Program Specific Agreements, which shall continue until concluded by the parties in accordance with the terms of such Program Specific Agreements or as otherwise agreed to by the parties in writing. Both institutions agree to review this MOC periodically to evaluate the progress made in achieving mutual cooperation.

5. **Liaisons** Each party shall designate a person or office to serve as liaison for the relationship established by this MOC. For Georgia State, the contact will be Glenn Harrison, Director, Center for the Economic Analysis of Risk, 35 Broad Street, 11th Floor, Atlanta, GA, 30303, USA, Fax: 404-412-7499 Phone: +1 (404) 448-1342 and Email: gharrison@gsu.edu. For UNIVERSITY OF CAPE TOWN the contact will be Don Ross, Dean Faculty of Commerce, UCT, Private Bag Rondebosch 7701, South Africa, Phone: +27 (21) 650-2256 and Email: don.ross@uct.ac.za. Either party may change its
own designated liaison by sending written notice to the other party of such change.

6. **Cooperative Organization.** The parties acknowledge that Georgia State is an entity of the State of Georgia, USA. The Georgia State University Research Foundation, Inc. ("GSURF") is a Georgia non-profit corporation and cooperative organization of GSU established to (a) receive grants from external funding sources, (b) enter into research agreements, and (c) own and control intellectual property, all on behalf of GSU. All Research Agreements under this MOU will be between University and GSURF. GSURF will then subcontract the performance of all services under each Research Agreement to GSU.

7. **Equal Opportunity** Both parties subscribe to a policy of equal opportunity and will act in strict compliance with all relevant requirements governing acts of equal opportunity in employment.

8. **Languages** This MOC is written in English.

9. **Publicity:** Neither party will, without prior written consent of the other party, use in advertising, publicity or otherwise, any trade name, personal name, trademark, trade device, service mark, symbol, or any abbreviation, contraction, or simulation thereof owned by the other party.

10. **Entire Agreement** This document constitutes the entire agreement between the parties and all prior discussions, agreements and understandings between the parties, whether verbal or in writing, are superseded by this MOC. This MOC may be amended only by means of a written instrument signed by authorized representatives of both parties.

*Signature blocks on next page*
WHEREFORE the parties to this Agreement signify their acceptance of the terms and conditions contained herein by signing in the spaces below.

Board of Regents of the University System of Georgia by and on behalf of Georgia State University And it's Center for the Economic Analysis of Risk

H. Fenwick Huss
Dean

Date

18 Jun 2013

The University of Cape Town, acting through it's Research Unit on Behavioural Economics and Neuroeconomics

Don Ross
Dean

Date

25/06/2013

Additional signatories may be included if agreement is signed at the College level.

Authorized Representative
Title

Date

Authorized Representative
Title

Date