



**RENEWAL OF THE PROGRAM SPECIFIC AGREEMENT FOR A  
STUDENT, FACULTY AND RESEARCHER EXCHANGE**

**Between**

**BOARD OF REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA  
BY AND ON  
BEHALF OF GEORGIA STATE UNIVERSITY AND ITS J. MACK ROBINSON COLLEGE OF  
BUSINESS, ATLANTA, U.S.A.**

**And**

**KOREA UNIVERSITY,  
AND ITS KOREA UNIVERSITY BUSINESS SCHOOL,  
SEOUL, REPUBLIC OF KOREA,**

In order to continue the partnership and goal of improving educational experiences and cultural understanding of their students and faculty, the Board of Regents of the University System of Georgia by and on behalf of Georgia State University and its J. Mack Robinson College of Business, Atlanta, Georgia, United States of America ("Georgia State") and Korea University and its Korea University Business School, Seoul, Republic of Korea, ("KUBS") agree to renew a student, faculty, and researcher exchange in accordance with the terms and conditions set forth in this agreement ("Agreement").

Georgia State and KUBS hereby agree to the following:

**1. Description of Program**

This Agreement renews an exchange program at the partner institution with students, faculty and researchers from each institution (collectively, the "Exchange Program"). The student exchange program enables students from one institution to take classes at the other institution while working towards a degree at the institution where he or she is formally enrolled (individually, the "Student Exchange") and to encourage faculty members and researchers from each institution to visit the other institution and engage in certain activities (individually, the "Faculty/Researcher Exchange").

For purposes of this Agreement, with respect to the Student Exchange, the term "Home Institution" shall mean the institution in which a student is formally enrolled as a degree candidate, and "Host Institution" shall mean the institution that has agreed to receive students from the Home Institution for a period of study.

With respect to the Faculty/Researcher Exchange, as used herein, "Home Institution" shall mean the institution where the faculty member and/or researcher is normally employed, and

“Host Institution” shall mean the institution that the faculty member and/or researcher is visiting.

## **2. Term and Academic Years**

This Agreement becomes effective on the date it is duly signed by representatives of both institutions. The term of the Agreement shall commence on the effective date and shall be in effect for five (5) years, unless earlier terminated by either party pursuant to Section 9 below. Notwithstanding anything to the contrary contained herein, the term of this Agreement shall not extend beyond one academic year if Georgia State or KUBS assumes any financial obligations by entering into this Agreement and, in no event shall the term of this Agreement extend beyond five (5) academic years. This Agreement may be renewed for additional academic years or five (5) year renewal terms, as applicable, upon the advance written agreement of both parties.

The academic year at Georgia State consists of two regular semesters: the Fall semester begins in August and ends in mid-December and the Spring semester begins in January and runs into May. In addition, there is an abbreviated Summer Term and Summer Institute. Faculty members/researchers and students from KUBS will participate during any semester.

The academic year at KUBS consists of two regular semesters: the Fall semester begins in September and ends in December and the Spring semester begins in March and ends in June. In addition, there is a Korea University International Summer Campus (ISC) program. Faculty members/researchers and students from Georgia State will participate during any semester.

## **3. Number of Students, Faculty Members and Researchers**

Under this Agreement renewal, starting Spring 2019, and continuing for each year during the term of this Agreement, the two institutions will exchange faculty/researchers and students on a one-for-one basis, according to credit hours. Participating students under the terms of this Agreement shall be enrolled as full-time undergraduate or graduate (Master’s, Ph.D., and MBA) students. Each academic year, the institutions will allocate semester spaces for the partner’s full-time exchange students. If an institution sends a student for the academic year, this counts for two semesters of that year’s total. (*Note: In general, the exchange should be undergraduate students for undergraduate students or graduate students for graduate students.*) In addition, two Georgia State undergraduate students in the Korea University ISC program will be exchanged for one undergraduate KUBS student enrolled full-time at Georgia State during either fall or spring semester.

Both parties will endeavor to maintain an evenly balanced exchange during the term of this Agreement. However, if conditions exist which render such equity impossible during a particular semester, such imbalance shall be corrected in the subsequent available semester to restore balance. In no event shall an imbalance in the exchange be carried forward beyond one semester, nor should students currently enrolled in the program be removed to restore balance. The exchange balance will be monitored annually throughout the term of this Agreement by both institutions. Either party to this Agreement may refuse admission to the additional incoming students until the exchange balance is restored.

For faculty/researchers, each institution will host the partner's full-time faculty/researchers for up to two (2) semesters per academic year. These maximum numbers may be amended in writing by both parties.

#### **4. Units Involved in Exchange Program**

Participants in the program will be drawn from any degree program at the J. Mack Robinson College of Business, and any degree program at KUBS at the discretion of both parties.

Exchange students enrolled at Georgia State may take coursework in the J. Mack Robinson College of Business, and exchange students enrolled at KUBS may take coursework in the Korea University Business School.

#### **5. Student Exchange**

##### **A. Student Participation Requirements**

Students who wish to participate in the Exchange Program will be screened for eligibility for admission by the Home Institution, which shall respect the admission requirements and enrollment constraints of the Host Institution. Students will be required to comply with the standard rules, regulations, and enrollment restrictions of the Host Institution in the selection of courses, including requirements of language proficiency and health documentation.

Students must be proficient in the language of instruction for courses being taken at the Host Institution in order to participate. At Georgia State, the language of instruction is English, and at KUBS the language of instruction is English. Students from KUBS will be required to submit English language proficiency test scores appropriate for admission. At the discretion of the Program Director, students from KUBS may submit an official transcript from the Home Institution stating the language of instruction is English, in place of TOEFL scores. Students from Georgia State will not be required to demonstrate proficiency in English. These language requirements apply only to the students and not to their spouses and/or dependents. Each Host Institution shall have final authority over decisions regarding admission of students to its courses.

##### **B. Academic Counseling, Credits and Reports**

The school, department or unit involved in this Agreement at each Home Institution will provide academic counseling to its own students to ensure that the courses taken at the Host Institution are acceptable with respect to its own degree programs. The Host Institution will supply the Home Institution with course descriptions and other pertinent materials/non-confidential information to assist in determining course equivalency. Students will carry a normal load of classes appropriate to full-time status at the home and host institution(s).

The exchange students must pursue the approved course of study for the agreed period. Course work undertaken by visiting students should be recognized as contributing to degree requirements at the Home Institution, but this remains at the discretion of the Home Institution. Georgia State and KUBS students will receive transfer credits under this Agreement. At the end of each semester or academic term, students will follow appropriate procedures at the Host Institution to ensure academic records/transcript from the Host Institution are sent to the Home Institution.

### **C. Student Responsibilities and Expenses**

Unless otherwise indicated in an appendix hereto, students in this Exchange Program will be responsible for the following:

1. Payment of all mandatory student fees and tuition to the Home Institution by published deadlines;
2. With the assistance of the Host Institution, obtaining the proper visas and other documents required by the government of the Host Institution, including any guarantee that they have the financial resources to meet all expenses;
3. The costs of food, housing, international and local transportation, books, fees for class materials, and other educational and personal expenses;
4. When provided by the Host Institution, payment of housing and board costs to the Host Institution by the published deadlines;
5. Purchasing the required health/hospitalization/liability insurance, including a repatriation and medical evacuation plan, for the time period of their involvement in the Exchange Program in order to meet governmental regulations, as well as the regulations of the Host and Home Institutions, as set forth in Section E below;
6. Submitting any health or immunization records required by Host Institution;
7. Abiding by the same regulations and performance standards that pertain to other students at the Host Institution;
8. In compliance with the Family Educational Rights and Privacy Act (FERPA), requesting official transcripts to be sent by the Home Institution to the Host Institution; and
9. Providing the appropriate exchange coordinator/director at the Host Institution with emergency contact information.

### **D. Visa Requirements**

Each Host Institution will provide the necessary documentation (e.g., official letters of admission, immigration documents) for exchange students to obtain a visa to enter and study in the host country. This documentation enables the Home Institution to sponsor the students as part of this Agreement but does not commit the institution to any financial sponsorship. In order to produce this documentation, they will rely on the Home Institution communicating student information four to five months before the start of the Exchange Program. The Host Institution will update the Home Institution annually regarding the data and documentation required. It is each student's responsibility to obtain the appropriate visa, as required by the host country. Exchange students coming to Georgia State are required to obtain a J-1 visa, and therefore must provide documentation of sufficient financial resources needed to study in the U.S. Forms and detailed information about this process will be provided by Georgia State's International Student & Scholar Services.

Exchange students coming to KUBS are required to obtain D-2 visa. Forms and detailed information about this process will be provided by KUBS International Office.

### **E. Insurance Requirements for Students**

Personal health, hospitalization and accident insurance, including a repatriation and medical evacuation plan, as well as liability coverage, is required for all students participating in this

Exchange Program. Students who already have insurance must submit proof of such coverage to the Host Institution for approval before departing from their home countries. The Host Institution will assist students in identifying available insurance options designed for international students, if necessary. Students from KUBS who do not have appropriate insurance must obtain Georgia State's international students' insurance policy. Students from Georgia State must obtain Georgia State's mandatory study abroad insurance coverage.

#### **F. Housing for Students**

The Host Institution may offer advice to exchange students regarding accommodations, but it is the responsibility of the students themselves to make living arrangements in the host country.

#### **G. Employment**

Subject to applicable law, this agreement allows any type of employment of KUBS and/or Georgia State students in the host country. Students must follow appropriate procedures to obtain work authorization in the respective host country according to its laws.

#### **H. Compliance with Rules and Regulations**

Exchange students will be subject to the rules and regulations of the Host Institution, and the laws and procedures of the state or province in which the institution is located. The Host Institution will assume no responsibility for a student's conduct or lack of compliance with any of the host country's laws. If a student voluntarily withdraws or is dismissed for disciplinary reasons before the end of the Exchange Program, the program will be considered completed by the Host Institution with respect to that student. No replacements will be sent to the Host Institution for students who do not complete the Exchange Program. Furthermore, each Host Institution reserves the right to require a student to withdraw from the Program if the student's academic performance or personal misconduct warrants such action, provided, however, the Host Institution will, absent extenuating circumstances, attempt to consult with the Home Institution before implementing such action. The dismissal of a student shall not abrogate this Agreement, or arrangements regarding other students.

### **6. Faculty/Researcher Exchange**

#### **A. Faculty/Researcher Participation Requirements**

Faculty and researchers who wish to participate in the Exchange Program will be screened for eligibility by the Home Institution and approved by the Host Institution.

Faculty and researchers should be proficient in the language of the Host Institution in order to participate. At Georgia State, the language of instruction is English, and faculty/researchers from KUBS will be required to provide proof of proficiency in English. The language of instruction at KUBS is English and faculty/researchers from Georgia State will be required to have proficiency in that language. Language requirements apply only to the faculty and researchers and not to their spouses and dependents.

Each Host Institution shall have final authority over decisions regarding the acceptance of faculty and researchers from the Home Institution to participate in research, teaching or other activities.

#### **B. Faculty/Researcher Responsibilities**

Unless otherwise indicated in an appendix attached hereto, each faculty member and researcher participating in this Exchange Program will be responsible for the following:

1. Payment of all expenses and fees that his or her Home Institution has not agreed to pay by published deadlines;
2. With assistance from the Host Institution, and any financial assistance from the Home Institution, obtaining proper visas and other documents required by the government of the Host Institution, including any guarantee that they have the financial resources to meet all expenses;
3. Purchasing the required health/hospitalization and liability insurance, including repatriation and medical evacuation coverage, for the time period of their involvement in the Exchange Program in order to meet governmental regulations, as well as the regulations of the Host and Home Institutions, with any assistance offered by the Home Institution;
4. Abiding by the same regulations and performance standards that pertain to other faculty and researchers at the Host Institution;
5. Submitting criminal background checks, if necessary;
6. Submitting any health or immunization records required by Host Institution; and
7. Complying with the Home Institution's Travel and Safety Guidance, including observing applicable local and federal export control regulations.

#### **C. Department/School/Unit Responsibilities**

Participating institution units are responsible for identifying and arranging for a supervisory and reporting structure applicable to all visiting faculty and researchers participating in the Exchange Program.

#### **D. Salaries and Expenses**

Georgia State through its respective college will pay the salary for any Georgia State faculty/researchers who participate in this Exchange Program. Financial assistance in paying any other expenses for Georgia State faculty and researchers while participating in this Exchange Program (such as transportation, health insurance, passport and visa fees, and housing) will be determined by the appropriate unit at Georgia State. All faculty/researchers from Georgia State who participate in this Exchange Program agree to undergo any procedures needed to adhere to the health regulations of the host country.

KUBS will pay the salary for any KUBS faculty/researchers who participate in this Exchange Program. Financial assistance in paying any other expenses for KUBS faculty and researchers while participating in this Exchange Program (such as transportation, health insurance, passport and visa fees, and housing) will be determined by the appropriate unit at KUBS. All faculty/researchers from KUBS who participate in this Exchange Program agree to undergo any procedures needed to adhere to the health regulations of the United States.

#### **E. Visa Requirements**

Each Host Institution will provide the necessary documentation for exchange scholars to obtain a visa to enter the host country. In order to produce this documentation, they will rely on the Home Institution communicating scholar information three (3) to four (4) months before the start of the Exchange Program. The Host Institution will update the Home Institution annually regarding the data and documentation required. It is each faculty member's/researcher's responsibility to obtain the appropriate visa, as required by the host country. Exchange scholars coming to Georgia State are required to obtain a J-1 visa, and therefore must provide documentation of sufficient financial resources. Forms and detailed information about this process will be provided by Georgia State's International Student & Scholar Services. Exchange scholars coming to KUBS are required to obtain a D-2 or E-1 visa. Forms and detailed information about this process will be provided by KUBS International Office.

#### **F. Office Space and Support**

Each Host Institution agrees to provide office space and appropriate administrative support for visiting faculty and researchers.

#### **G. Compliance with Rules and Regulations**

Exchange faculty members/researchers will be subject to the rules and regulations of the Host Institution, and the laws and procedures of the state or province in which the institution is located.

The Host Institution will assume no responsibility for a faculty member's/researcher's conduct or lack of compliance with any of the host country's laws. If a faculty member/researcher voluntarily withdraws or is dismissed for disciplinary reasons before the end of the Exchange Program, the program will be considered completed by the Host Institution with respect to that faculty member/researcher. No replacements will be sent to the Host Institution for faculty members/researchers who do not complete the Exchange Program. Furthermore, each Host Institution reserves the right to require a faculty member/researcher to withdraw from the Program if the faculty member's/researcher's academic performance or personal misconduct warrants such action, provided, however, the Host Institution will, absent extenuating circumstances, attempt to consult with the Home Institution before implementing such action. The dismissal of a faculty member/researcher shall not abrogate this Agreement, or the arrangements regarding other faculty members/researchers.

### **7. Research**

To the extent allowable by law, the parties may engage in joint research, conference participation, publication of research results and other research-related activity. The parties understand and agree that certain research sponsors may limit participation on specific research projects in the host country. The parties further understand and agree to secure all Institution and other required approvals prior to conducting research activities and to abide by all policies and procedures governing such activities.

If exchange faculty, researchers or students participate in research funded by a third party sponsor, the parties agree that such research activities will abide by the terms of the sponsorship agreement. If exchange faculty, researchers or students receive third party confidential information for research purposes that was provided under a written nondisclosure or confidential disclosure agreement, the parties agree that the exchange faculty, researchers and students will be bound by the confidentiality and nondisclosure terms of such agreement.

Exchange faculty, researchers and students pledge to disclose any intellectual property developed as a result of joint research to both the Host and Home Institutions unless such disclosure is unlawful under the law of the Host Institution's country. If valuable intellectual property is created as a result of joint research, ownership of such intellectual property shall be determined in accordance with the law of inventorship or authorship of the country in which the research occurred and the Host Institution's policies. The parties agree that the Host Institution will evaluate the intellectual property, in consultation with the other party, to determine whether formal patent, copyright, or other protection is desirable.

**8. Travel Warning Policy**

Georgia State's Travel Advisory Policy governs international travel by Georgia State students, faculty and staff and may affect the ability of Georgia State to participate in the Program. Travel must be approved by specified Georgia State administrators.

Korea University Business School may not nominate students to a country/region for which a Travel Warning issued by Ministry of Foreign Affairs, Republic of Korea.

**9. Modification, Termination, Renewal of Agreement**

This Agreement may be modified, revised, or renewed but only upon the mutual consent of the parties in writing. Either party may terminate this Agreement by written notice submitted at least 90 days in advance of the next academic semester. Termination will not affect existing or approved faculty, researchers or students in the Exchange Program. Unless renewed by mutual written consent, this Agreement will conclude at the end of the specified academic term or year (as defined in Section 2 above).

**10. Primary Contacts / Program Directors**

The Primary Contacts/Program Directors will ensure that the terms of this Agreement are carried out. They will serve as the contact persons at each institution, ensure that necessary approvals are in place, and have administrative oversight of the program.

The primary contacts for the parties to this Agreement are the following:

**For Georgia State University**

Name: Kimberly Lawrence  
Title: Program Manager  
Department: Robinson College of Business

**For Korea University**

Name: Yoon Young Kim  
Title: International Partnership Coordinator  
Department: Korea University Business School




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**WHEREFORE** the parties to this Agreement signify their acceptance of the terms and conditions contained herein by signing in the spaces below.

**Board of Regents of the University System of Georgia by and on behalf of Georgia State University and its J. Mack Robinson College of Business**

**Korea University and its Korea University Business School**

By:   
Richard D. Phillips  
Dean

By:   
Jaewook Kim  
Dean

Date: July 29, 2019

Date: Oct. 23, 2019