MEMORANDUM OF COLLABORATION

between

Board of Regents of the University System of Georgia, by and on behalf of
Georgia State University
Atlanta, Georgia, USA

and

Kyungpook National University
Daegu, Republic of Korea

Wherein the Board of Regents of the University System of Georgia by and on behalf of Georgia State University (herein "Georgia State" or "GSU") and Kyungpook National University herein ("KNU") (hereafter referred to as "both parties") recognize the need for and benefits of increased cooperation and communication within the international community of universities, and:

Wherein both parties agree that it is desirable to establish between them a relationship which will encourage such cooperation and communication, and;

Wherein both parties desire to ensure that such a relationship will be mutually beneficial;

IT IS HEREBY AGREED that:

1. Both parties shall encourage the following activities to expand and promote their mutual interests in the:
   (a) Exchange of students
   (b) Exchange of faculty members
   (c) Exchange of academic publications and information
   (d) Development of collaborative research
   (e) Development of joint educational programs

2. Both parties agree that, prior to the initiation of any particular exchange and any other activity encompassed by this agreement, specific details will be negotiated and reflected in "Program Specific Agreements". The term of individual Program Specific Agreements shall not extend beyond a maximum of five years in length. Each such Program Specific Agreement shall be subject to the availability of any resources required for the activity, provided, however, in the event financial commitments are stated, the term of such agreements may not extend beyond one year in length.
3 All financial arrangements with regard to Program Specific Agreements referenced above shall be dependent on the availability of funds and financial arrangements negotiated prior to entering into Agreement. The parties agree that they shall use reasonable efforts to find adequate financial resources for the activities and exchanges/programs undertaken pursuant to this MOC.

4 This MOC shall become effective upon execution by both parties and shall continue for a period of five (5) years unless terminated by either party by giving written notice at least 90 days in advance of the stated termination; provided, however, that termination of this MOC shall not affect activities already in progress pursuant to Program Specific Agreements, which shall continue until concluded by the parties in accordance with the terms of such Program Specific Agreements or as otherwise agreed to by the parties in writing. Both institutions agree to review this MOC periodically to evaluate the progress made in achieving mutual cooperation.

5 Each party shall designate a person or office to serve as liaison for the relationship established by this MOC. For Georgia State University, the contact will be J. P. Shim, Professor of Computer Information Systems and Executive Director, Korean-American Business Center, Department of Computer Information Systems (CIS), Room 940, 35 Broad Street, Atlanta, GA 30303. Phone: 404-413-7370, Fax: 404-413-7379 and e-mail: jpskim@gsu.edu. For Kyungpook National University the contact will be Ms. Lorne Hwang, Assistant Vice President, Office of International Affairs, 1370 Sankyuk-dong, Buk-gu, Daegu, Korea, fax +82.53.950.6093, Tel. +82.53.950.6823 and knuglobal@knu.ac.kr.

Either party may change its own designated liaison by sending written notice to the other party of such change.

6 Both parties subscribe to a policy of equal opportunity and do not discriminate on the basis of race, color, gender, age, ethnicity, religion, national origin, or disability unrelated to an individual's ability to perform the duties of a particular job or position.

7 This MOC is written in English

8 This document constitutes the entire agreement between the parties and all prior discussions, agreements and understandings between the parties, whether verbal or in writing, are superseded by this MOC. This MOC may be amended only by means of a written instrument signed by authorized representatives of both parties.
In witness whereof, the parties hereto have signed

On behalf of
Board of Regents of the University
System of Georgia by and on behalf
of Georgia State University

Mark P. Becker
President

Date: 12 September 2011

On behalf of
Kyungpook National University

In Suk Hamm
President

Date: Sep. 12, 2011