



RENEWAL AND AMENDMENT

to the

ACADEMIC AND STUDENT EXCHANGE AGREEMENT

between

**BOARD OF REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA
BY AND ON BEHALF OF
GEORGIA STATE UNIVERSITY AND ITS ROBINSON COLLEGE OF BUSINESS
ATLANTA, GEORGIA U.S.A.**

and

**MUNICH SCHOOL OF MANAGEMENT
LUDWIG-MAXIMILIANS-UNIVERSITÄT MÜNCHENMUNICH, GERMANY**

ARTICLE 1

Extension of the Agreement

In accordance with the terms of the above-referenced Agreement, the Board of Regents of the University System of Georgia by and on behalf of Georgia State University ("Georgia State" or "GSU") and Ludwig-Maximilians-Universität München ("LMU Munich") elect to extend the **Academic & Student Exchange Agreement** for an additional five (5) year term commencing on the last date of signature below..

ARTICLE 2

Changes to the Agreement

Article 2, sentence 2 of section 2.1, will be replaced with the following clause:

However, if conditions exist which render such equity impossible during a particular semester, such imbalance shall be corrected in the subsequent available semester to restore balance. In no event shall an imbalance in the exchange be carried forward beyond one semester, nor should students currently enrolled in the program be removed to restore balance.

Article 2, Section 5, will be replaced by the following clause:

The school, department or unit involved in this Agreement at each Home University will provide academic counselling to its own students to ensure that the courses taken at the Host University are acceptable with respect to its own degree programs. The Host University will supply the Home University with course descriptions and other pertinent materials to assist in determining course equivalency. Students will carry a normal load of classes appropriate to full-time status at the Home University.

The exchange students must pursue the approved course of study for the agreed period. Course work undertaken by visiting students should be recognized as contributing to degree requirements at the Home University, but this remains at the discretion of the Home University. Georgia State students will receive transfer credits under this Agreement. At the end of each semester or academic term, students will follow appropriate procedures at the Host University to ensure academic records/transcript from the Host University are sent to the Home University.

Article 2, Section 6.2, sentence 1, will be replaced by the following clause:

Payment of all academic fees and tuition to the Home University by published deadlines.

Article 2, Section 6.3, sentence 2 will be replaced with the following clause:

At LMU Munich, all students, including exchange students, are required to pay a mandatory fee for student services (Grundbeitrag) and for basic off-peak public transport ("Semesterticket"). This fee is charged at the beginning of each semester by LMU Munich on behalf of the Munich Student Services ("Studentenwerk").

Article 2, section 6.5, will be replaced by the following clause:

The costs of food, housing, international and local transportation, books and other educational and personal expenses. When provided by the Host University, payment of housing and board costs to the Host University by the published deadlines.

**For LMU Munich and its
Munich School of Management**



Prof. Dr. Andreas Richter
Program Representative

Date: 9/16/2015

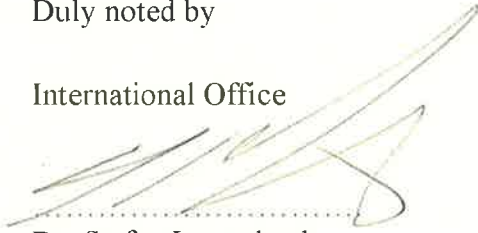


Prof. Dr. Ralf Elsas
Dean, Munich School of Management

Date: 9/28/2015

Duly noted by

International Office



Dr. Stefan Lauterbach,
Director

Date: 10/16/15

**Board of Regents of the University System of
Georgia, By and on Behalf of
Georgia State University and its
J. Mack Robinson College of Business**



Kimberly Lawrence
Program Representative

Date: 8/12/15



Prof. Dr. Richard Phillips
Dean, J. Mack Robinson College of Business

Date: 8/13/15

Duly noted by

Office of International Initiatives



Dr. Jun Liu,
Associate Provost

Date: 9/1/15